

Public Meeting Notice

Adopting the 2021 Millage Rate

The City of St Marys has tentatively adopted a millage rate of 6.586 mills which will require an increase in property taxes by 7.37% (.452 mills) over the roll-back rate (6.134).

All concerned citizens are invited to public hearings on this tax increase to be held at City of St. Marys City Hall, 418 Osborne Street, in the Council Chambers on September 15, 2021 at 4:00pm and 6:00pm, September 16, 2021 at 9:00am.

The millage rate will be set at a scheduled council meeting on September 20th at 6:00pm.

This tentative increase will result in a millage rate of 6.586 mills, an increase of 7.37% mills above the roll-back rate. Without this tentative tax increase, the millage rate will be no more than 6.134 mills. The proposed tax increase for a home with a fair market value of \$150,000 is approximately \$27.12 per year (40% Assessed Value \$60,000 * .452 per \$1,000).

Pursuant to the requirements of O.C.G.A. 48-5-32.1, the City of St. Marys does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years. The proposed millage rate of 6.586 reflects an increase in the rate of .452 mills for 2021.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Real and Personal	506,736,859	530,237,860	585,686,467	587,870,913	599,872,675	654,247,245
Motor Vehicles	16,144,250	11,898,750	8,819,800	7,341,110	6,155,100	5,127,590
Mobile Homes	1,174,178	1,127,255	1,241,502	1,292,712	1,640,292	1,473,558
Timber - 100%	211,540	91,622	-	211,727	18,419	1,995
Gross Digest	524,266,827	543,355,487	595,747,769	596,716,462	607,686,486	660,850,388
Less M&O Exemptions	(15,242,710)	(15,342,710)	(20,725,441)	(21,545,377)	(29,574,960)	(31,068,350)
Net M&O Digest	<u>509,024,117</u>	<u>528,012,777</u>	<u>575,022,328</u>	<u>575,171,085</u>	<u>578,111,526</u>	<u>629,782,038</u>
Gross M&O Millage	9.656	9.314	9.543	9.727	10.187	10.418
Less Rollbacks	3.656	3.314	3.043	3.127	3.601	3.832
Net M&O Millage	6.000	6.000	6.500	6.600	6.586	6.586
Net Taxes Levied	3,054,145	3,168,077	3,737,645	3,796,129	3,807,443	4,147,745
Net Taxes (\$) Increase	-	113,932	569,568	58,484	11,313	340,302
Net Taxes (%) Increase	-	3.73%	17.98%	1.56%	0.30%	8.94%