

NOTICE OF PROPERTY TAX INCREASE

The City of St. Marys has tentatively adopted a 2022 millage rate which will require an increase in property taxes by 8.73 percent.

All concerned citizens are invited to public hearings on this tax increase to be held at the St. Marys City Hall, 418 Osborne Street, St. Marys, GA on October 27, 2022 at 10:00 am and 4:00 pm.

Times and places of additional public hearings on this tax increase are at the St. Marys City Hall, 418 Osborne Street, St. Marys, GA on November 7th, 2022 at 6:00 pm.

This tentative increase will result in a millage rate of 6.125 mills (current millage rate is 6.586), an increase of .0492 mills. Without this tentative tax increase, the millage rate will be no more than 5.633 mills. The proposed tax increase for a home with a fair market value of \$200,000 is \$39.36.

NOTICE
ADOPTING A 2022 MILLAGE RATE

The City of St. Marys does hereby announce that the millage rate will be set at a regular meeting to be held at City of St. Marys City Hall, 418 Osborne Street, in the Council Chambers on November 7th, 2022 at 6:15 pm, and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's digest and levy, along with the history of the tax digest and levy for the past five years.

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Real and Personal	530,237,860	585,686,467	587,870,913	599,872,675	654,247,245	771,582,649
Motor Vehicles	11,898,750	8,819,800	7,341,110	6,155,100	5,127,590	32,918,743
Mobile Homes	1,127,255	1,241,502	1,292,712	1,640,292	1,473,558	4,587,170
Timber - 100%	91,622	-	211,727	18,419	1,995	1,543,289
Gross Digest	543,355,487	595,747,769	596,716,462	607,686,486	660,850,388	810,631,851
Less M&O Exemptions	(15,342,710)	(20,725,441)	(21,545,377)	(29,574,960)	(31,068,350)	(39,862,841)
Net M&O Digest	<u>528,012,777</u>	<u>575,022,328</u>	<u>575,171,085</u>	<u>578,111,526</u>	<u>629,782,038</u>	<u>770,769,010</u>
Gross M&O Millage	9.314	9.543	9.727	10.187	10.418	9.957
Less Rollbacks	3.314	3.043	3.127	3.601	3.832	3.832
Net M&O Millage	6.000	6.500	6.600	6.586	6.586	6.125
Net Taxes Levied	3,168,077	3,737,645	3,796,129	3,807,443	4,147,745	4,720,960
Net Taxes (\$) Increase	113,932	569,568	58,484	11,313	340,302	573,216
Net Taxes (%) Increase	3.73%	17.98%	1.56%	0.30%	8.94%	13.82%